
Washington Idaho Montana Chapter

Gary Hoagland, SRPA
MEMORIAL SCHOLARSHIP INFORMATION

Objective

The objective of the Washington Idaho Montana Memorial Scholarship Program is to foster the development and promotion of Candidate for Designation professionals in becoming designated members of the Appraisal Institute.

Eligibility

- Washington Idaho Montana Chapter Candidate for Designation professionals pursuing the MAI or SRA designation
- Student Affiliate members who are undergraduate students, majoring in real estate appraisal, economics, real estate, or allied fields, and are pursuing the MAI or SRA designation

General Information

Maximum amount awarded per individual will be \$500. Awards can be utilized for education programs 12 months prior and up to 12 months after the award date.

Awards may only be used for core courses required for the MAI or SRA designation track as listed (Current courses include):

- [Advanced Concepts & Case Studies](#)
- [Advanced Income Capitalization](#)
- [Advanced Market Analysis and Highest & Best Use](#)
- [Advanced Residential Applications and Case Studies/Part 1](#)
- [Advanced Residential Report Writing/Part 2](#)
- [General Appraiser Income Approach/Part 1](#)
- [General Appraiser Income Approach/Part 2](#)
- [General Appraiser Market Analysis and Highest & Best Use](#)
- [General Appraiser Report Writing & Case Studies](#)
- [General Appraiser Sales Comparison Approach](#)
- [General Appraiser Site Valuation & Cost Approach](#)
- [Quantitative Analysis](#)
- [Real Estate Finance, Statistics, Valuation Modeling](#)
- [Residential Market Analysis and Highest & Best Use](#)
- [Residential Report Writing and Case Studies](#)
- [Residential Sales Comparison and Income Approach](#)
- [Residential Site Valuation and Cost Approaches](#)

It is permissible for a recipient to utilize their award toward a local Washington Idaho Montana chapter course offering; thus, allowing the remaining scholarship award monies to be utilized towards another education program until all funds are used, up to the \$500 limit.

Scholarship Award Recipients agree to the following:

- Complete and submit the Gary Hoagland, SRPA Memorial Scholarship Application.
- The award of \$500 may only be used for travel expenses, suggested textbooks, and registration fees only. Funds must be used no later than the twelve (12) months of notification of award.
 - Travel expenses are defined as air travel, lodging, meals, and ground transportation (taxi or rental cars). Airfare shall be reimbursed at the lowest coach fare available with 21 days advance reservations. First class travel will not be reimbursed with scholarship funds. Lodging will mean single occupancy accommodations in surroundings, which are not considered lavish or extravagant under the circumstances. Scholarship recipients are directed to exercise discretion in determining the reasonableness of expenditures. Reservations should be secured at reputable hotels and at rates, which do not include premiums for special views, services, or other amenities.
 - Suggested textbooks are publications that are defined as 'required' or 'optional' or 'related', as stated in the course description.
 - Registration fees are defined as the tuition students pay to attend a course hosted by an Appraisal Institute chapter.
- Upon successfully completing the course you must provide documentation of expenses to be reimbursed by the Washington Idaho Montana Chapter of the Appraisal Institute Scholarship Fund.
 - "Successful completion" of a course means passing the course examination.
 - Proper supporting documentation of expenses must be obtained and approved before reimbursement is made. Documentation to include original or copies of receipts.
- Re-exam fees will not be paid by the scholarship fund. The recipient will be responsible for re-exams and will not be awarded further funds until course is successfully completed (take and pass exams for courses attended).
- May request to use their award for courses offered by other chapters should the Washington Idaho Montana Chapter not schedule the level of course required to pursue their designation within one year. A statement of intended core courses needed to complete the designation track must be included on application.
- Scholarship funds will not be available for any courses or seminars not listed as stated above, such as pre-licensing courses, demonstration report writing seminars or Appraisal Institute education approved for continuing education credit. Should the core curriculum change, students will be advised of course retirement or replacement.
- Scholarship funds cannot be used for any courses required for disciplinary reasons as enforced by the appraisal regulatory agencies in the states of Washington, Idaho, or Montana.

The Appraisal Institute advocates equal opportunity and nondiscrimination in the appraisal profession and conducts its activities in accordance with applicable federal, state, and local laws.